

NEWS RELEASE

Hodgins Auctioneers Retains Contact Financial for Investor Relations

March 25/2008 – Hodgins Auctioneers Inc. (HA: TSX-V) (the “Company” or “Hodgins”) is pleased to announce that Contact Financial Corporation of Vancouver, B.C. has been retained to provide Hodgins with investor relations and other communications services. Contact Financial will focus on increasing the Company’s exposure to both professional and retail investors.

Contact Financial has been engaged under a service contract having an initial term of three months for \$8,000 per month plus GST and will be reimbursed for expenses that have been pre-approved by Hodgins. At the end of the three months, service will be provided on a month-to-month basis. The Company will grant 150,000 stock options to Contact Financial with an exercise price of \$0.25 for a term of two years, pursuant to the Company’s stock option plan and the rules of the TSX Venture Exchange. The options will be subject to a four month hold and vest in equal amounts on a quarterly basis over 12 months. The agreement is subject to acceptance by the TSX Venture Exchange.

About Hodgins Auctioneers Inc.

Headquartered in Melfort, Saskatchewan, for nearly 50 years, Hodgins Auctioneers has provided professional auction services for clients across North America and consistently ranks among the 100 largest companies in the Province. Hodgins is renowned for its experienced auctioneers, award-winning promotions and dependable results, resulting in a database of nearly 100,000 motivated and qualified buyers from across Canada and the United States.

For more information, please contact

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